IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.840 OF 2007
CONNECTED WITH
COMPANY APPLICATION NO.1027 OF 2007

In the matter of the Companies Act, 1956 (1 of 1956);

And

In the matter of Sections 391 to 394 of the Companies Act, 1956;

And

In the matter of Scheme of Amalgamation of Piramal Polymers Ltd. with NPIL Holdings Private Limited and their respective shareholders.

Piramal Polymers Ltd. ..Petitioner Co..

Mr.Rajesh Shah i/b. M/s.Rajesh Shah & Co. for petitioner.

Mr.Sethna for Regional Director.

Mr.S. Ramakantha, Dy. O.L.

CORAM: A.M.KHANWILKAR,J

DATE : NOVEMBER 23, 2007.

P.C. :

1. The Petitioner assures to comply with the procedural formalities. On accepting that undertaking given through Counsel and as no other objection is raised on behalf of the Official Liquidator or the Regional Director; coupled with the fact that no objector has come forward to oppose

this scheme, Petition made absolute in terms of prayer clause (a) to (d).

2. The Petitioner to pay costs of Rs.5,000/- each to the Regional Director and the Official Liquidator within four weeks.

3. Filing and issuance of drawn up order is dispensed with.

4. All authorities concerned to act on an authenticated copy of this order issued by the office of this Court.

(A.M.KHANWILKAR,J)